## **NO LIFE IN MARKET** FOR LOCAL SECURITIES

Washington Railway and Electric Shares Hold Strength-The Foreign Exchange Situation.

Treasury Deficit for Fiscal Year Now \$103,639,060-Financial Notes and Comment.

### BY I. A. FLEMING.

Local investors seem to have placed Am. Car & Fdy com. 40% 40% 40% their surplus funds for the present, or are holding off awaiting a settlement of the foreign situation. Banks, too, seem to have arranged for the employment of their surplus funds, for Am. Locomt'e com... 19 1914 19 there is little or no inquiry for bonds, nor yet is there much pressure to sell. Am. Smelt. Secu. B. 7838 7838 7838 Such were indications at today's session of the Washington Stock Ex- Am. Sugar pfd...... 1111/2 1111/2 1111/2

Were it not for the steady absorption of the shares of the Washington Railway and Electric Company, when offered for sale, the local market would Am. Woolen pid. . . . 78½ 78½ 78½ 78½ not show much activity from day to Anaconda Copper.... 2614 2614 2614 at its previous sale some weeks ago.

Even the bid and asked prices on Atch., T., & S. Fepfd. 9734 981/2 9734 98 many of the usually quoted stocks Atlantic Coast Line. 100 100 100 100 were neglected to the point of no quo Baldwin Loco. com. . 265% 273/2 265% 273/2

### Gold Imports.

While there have been some small the \$750,000 received yesterday was the first important movement of the year. Chesapeake & Ohio. 4134 4134 41 41 41 Chi & Gr. West. com. 1032 1032 1032 It is not likely that the Bank of Eng- Chi., M. & St. P. com. 8534 8534 8538 advance to an appreciable extent.

### Treasury Statistics.

Added to the interest rate. It is expected that this month will see U.S. Rubber com. 55½ 56 55¾ 56 the end of the usefulness of the Aldrich- U.S. Rubber pfd. 102 102¾ 102 102¾

on a meeting of the board of directors of that corporation.

"The business of the corporation," said Mr. Flather, "saide from the European trade, is fairly satisfactory. Economies have been put in force, and the corporation is strengthening its cash resources and reducing its liabilities. The directors believe that this is the better policy to pursue at this time, and the company will then be in a good position to push forward their a good position to push forward their full share of European business when the war terminates, as well as to care Atchison con. 4s.... 91 911/4 91 for the home trade."

Atchison con. 5s.... 1011/4

business of the company continues satisfactory.

The Consolidated Gas, Electric Light and Power Company of Baltimore plans an increase in its common stock from \$20,000,000 to \$30,000,000, and have called a special meeting of shareholders for March 22 to act on the

proposition.
St. Paul shareholders have subscribed for 80 per cent of the new convertible bonds, leaving 20 per cent for the syndicate of underwriters.

A satisfactory sign of the times is found in the increase in the bank clearings of the big central reserve prisonment for transmitting German

Bethlehem Steel com. 5514 5514 5414 55 Brooklyn Rap. Tran. 871/4 871/2 871/4 873/8 California Oil com... 173 % 175 % 173 % 175 % Canadian Pacic..... 156 1571/4 156 Central Leather com. 33½ 34¾ 33½ 34 Central Leather pfd. . 1023/s 1023/s 1023/s 1023/s

Disbursements by the Treasury Department for the business day, March Guggenheim Explor.. 5034 5034 5034 5034 1, exceeded the receipts by \$83,993, Hide & Leather com. 5 538 5 538 making the excess disbursements for Hide & Leather pfd. 2512 2638 2512 2638 the fiscal year to date, \$103,639,060, as Inspiration Copper... 1918 1934 1938 1938 compared with \$51,001,630 for the pre- Interboro.-Met. com. 1218 1218 1218 1218 vious fiscal year to the corresponding Interboro.-Met. pfd. . 561/2 563/4 561/4

e year.
"How shall this deficit be met? It Minn.S.P.&S.S.com. 110% 112 110% 112 "How shall this deficit be met?" It was admitted, when the construction of the Panama canal was provided for, that it would be proper to charge the cost to the capital account of the nation rather than to meet it from current receipts. In fact, however, the total amount expended which is reimbursable by bonds has been \$353,000,000, and of this amount bonds have been issued only. this amount bonds have been issued only to the amount of \$138,600,000. It would be entirely proper bookkeeping to issue N.Y., Ont. & West... 25½ 25½ 25½ 25½ 25½ bonds for the entire difference of more Norfolk & Western... 100¾ 101½ 100¾ 101½

bonds for the entire difference of more than \$214,000,000.

"Whether a block of \$30,000,000 to \$60,000,000 in bonds can be sold on a 3 per cent basis may prove somewhat of a problem under present conditions of high rates for capital. It may be necessary for Congress to intervene with provision for raising the rate to 3½ or 4 per cent, and perhaps to permit the issue of interest-bearing notes for two or three years, in order to create an investment in which a portion of the assets of the federal reserve banks might be legitimately employed."

Norfolk & Western. . 100% 101½ 100% 101 102% In Norfolk & Western. . 100% 100% 101½ In 102% In 102

### Emergency Currency.

Reading com...... 14278 14472 14234 14414 With the 1st of March the emer- Rep. Ir. & Steel pid... 76 7612 7534 7534 gency currency circulation outstanding Rock Island pfd.... 11/8 11/8 was reduced to but \$31,000,000, and the Rumley com...... 38 chances are that before the middle of Seaboard Air L. com.. 12 12 this month the retirement will have Seaboard Air L. pfd. 32 32<sup>1</sup>/<sub>2</sub> 32 32<sup>1</sup>/<sub>2</sub> been practically completed. This cur-Southern Pacific.... 81<sup>3</sup>/<sub>4</sub> 83<sup>1</sup>/<sub>4</sub> 81<sup>3</sup>/<sub>2</sub> 83 Southern Pacific.... 8134 8334 8132 83 been practically completed. This currency now carries, under the Aldrich-Vreeland law, a tax of 5½ per cent, and with rates for money as low as they are at this time there are but few sections of the country where the money could be used to any advantage. Retirement of this currency has been going on steadily since the tax reached the 3½ per cent basis, in the month of November. Southern Ry, pfd. . . . 45½ 45½ 45½ 45½ Studebaker com..... 4634 4734 4634 7434 Third Avenue Elev. . 4834 503/2 483/4 503/8 At the end of October there was out-Twin City Rap.Tr. 9618 9618 9618

the end of the usefulness of the Aldrich-Vreeland emergency currency measure, which bridged over a serious crisis in the nation, against a repetition of which the federal reserve law is believed to be an U.S. Steel pfd. 104½ 104½ 104½ 104½ 104½ federal reserve law is believed to be an Utah Copper. 5134 52½ 5134 52½ 5134 52½

Financial Notes. Prospects of prohibition are having an effect on the bonds and stocks of Norfolk & Western 4s 91% 91% 91% the Distillers' Securities Corporation. At least this is the only reason that the officials of that corporation can suggest for their weakness, while the business of the company continues

Northern Pacfic 4s... 89½ 89¾ 89½ 89¾ 89½ 89¾ Hungarian toka was weaker at the American sections, with prices around parity. There were several markings in United States Steel at 50 and 50 1-16.

The closing was quiet. Northern Pacfic 4s... 8932 8934 8932 8934

a profit equal to 6.97 per cent on its preferred stock for the year 1914. After paying the preferred dividend there was a deficit of \$11,398.

The American Steel Foundries Company reported net earnings of \$637,503 for 1914, as compared with \$2,031,271 for 1913.

The American Cigar Company repor

for the year 1914 shows net earnings of \$1,508,842, as compared with \$1,817,797 for the year 1913.

NEW YORK STOCK MARKET.

Received by private wire direct to

Adams Express..... 8112 8132 8132 8132

Amalgamated Copper 531/2 541/2 531/2 54

Amer. Can com..... 26% 271/2 26% 271/4

Amer. Tele. & Teleg. 1203's 12012 12014 12012

Am. Beet Sugar com. 3914 3916 39

Amer. Can pfd..... 9334 9334 9334

Am. Sm. & Ref. com. 6314 6314 63

A., T. & Sante F. com. 95 9514 95

Balto. & Ohio com... 651/2 661/2 651/2

Goodrich, B. F. com., 3134 3134 3134 3134

Norfolk & Western... 100% 101% 100% 1011%

Ray Con. Copper.... 16½ -17 16½ 17

U.S.Cast Iron Pipe pf. 32½ 32½ 32½ 32½

NEW YORK BONDS.

Alaska Gold Min... 2914 30

Open. High. Low. Close.

2914 2934

391

9334 403 8

1934 631/2

6818

1547 8

The Star office.

# ON GERMAN REPORTS

Leading Stocks Make Fractional Gains and Specialties Move Forward.

Among the few features of weakness was Harvester Corporation preferred, which sold at 96, compared with 114 loading was of pork.

Gains Extended a Point or More. Prices continued to rise during the morning, but business became lighter after the early demand had run its

course. Gains in active stocks like the coalers, Canadian Pacific, Northern Pacific, U. S. Steel and American Smelting were

Motor shares, American Can and more obscure specialties participated in the

General Electric was among the few high-class industrials to show heavi-Foreign bond selling was increas ingly extensive at concessions

Stocks Continue to Rise. Trading broadened and prices continued to rise in the afternoon. Over a score of stocks showed average gains of a point, with Reading and Steel in especial demand.

Washington Stock Exchange. SALES. Washington Railway pfd., 5 at \$4%, 10 at \$4%.

	Goodifch, D. I. Com.					Washington Railway prd., 5 at \$41, 10 at
	Great Northern pfd	11428	11538	1145/8	1151/2	35 at 84%, 25 at 84%, 25 at 84%, 25 at 84%.
	Great Northern Ore	$31^{3}4$	32	31%	31%	Mergenthaler, 5 at 173. After call—Washington Railway com., 2 at
	Guggenheim Explor	5034	5034	5034	5034	Bid and Asked Prices.
	Hide & Leather com.	5	518	5	518	
:	Hide & Leather pfd	2512	$26^{3}  s$	251/2	263 8	GOVERNMENT BONDS, Bid. A.
	Inspiration Copper	1918	1936	191/8	193%	U. S. registered 2s 983,
	InterboroMet. com.	121/8	121 8	121/8	121/8	U. S. coupon 2s
S		561/2	5634	5634	5614	U. S. coupon 3s 1013s
ā	InterboroMet. pfd		300000	921/2	921/2	U. S. registered 4s
	Int. Har. of N. J. com.	9212	921/2	9750556		D. C. 3.65s 1021/2
,	Int. Harv. Corp. pfd	96	96	96	96	GAS BONDS.
	Int. Paper com	834	9	834	834	Washington Gas 5s 1041, Columbia Gas and Electric 5s 701,
,	Int. Paper pfd	361/2	373/2	36	36	RAILROAD BONDS.
	Kansas City Sou. pfd.	551/4	5514	5514	5514	Capital Traction 5s 165%
	Kresge Stores com	107	107	107	107	Anacostia and Potomac guar, 5s. 991/2 Anacostia and Potomac 5s
			134	13284	13376	City and Suburban 5s 101 Metropolitan 5s
	Lorrillard com		180	172	180	Metropolitan 5s
t			95	95	95	Wash., Alex. and Mt. V. 5s 87%
1	Loose-Wiles 1st pfd	95				Wash., Balto, and Annap. 5s 80
•	Mackay com	74	74	74	74	MISCELLANEOUS BONDS. Potomac Electric Cons. 5s
	Maxwell Motor com.	26	28	26	271/2	Potomac Electric Light 5s 10416
5	Maxwell Motor 1st pf	6514	673/8	6514	6734	Chesapeake and Potomac Tel. 5s 1023, American Tel. and Telga, 4s 894,
t	Maxwell Motor 2d pf.	26	2656	26	267/8	American Tel. and Telga. 48 1815
Š		6614	6612	65	6534	Norfolk and Wash, Steamboat 5s., 100
	Mex.Petroleum com.	200110	170000000000000000000000000000000000000		1938	Riggs Realty 5s (long) 100%   Riggs Realty 5s (short) 100
	Miami Copper	19	191/2	19		PUBLIC UTILITY STOCKS.
	Minn & St Louis pfd.	33	33	33	33	Capital Traction

POLORIBE PROCEED VOIS, OS.	0.00
Potomac Electric Light 5s	10446
Chesapeake and Potomac Tel, 5s	10334
American Tel, and Telga, 48	SOL,
American Tel. and Telga, 4144	not.
Norfolk and Wash, Steamboat 5s.	103
Riggs Realty 5s (long)	100%
Riggs Realty 5s (short)	168)
PUBLIC UTILITY STOC	KS.
Capital Traction	****
Washington Rwy, and Elec. com	88
Washington Rwy, and Elec. pfd	8454
Washington Rwy, and Elec. pfd American Tel. and Telga	120
TYPE MACHINE STOCK	2
Mergentbaler	1711-
	***/2
MINING STOCK.	-
Greene-Cananea	23
NATIONAL BANK STOC	KS.
American	150
Capital	200
Columbia	
Commercial	190
District	136
Farmers and Mechanics'	245
Federal	135
Lipcoln	160
Metropolitan	190
Second	
TRUST COMPANY STOC	
	275
American Security and Trust	
National Savings and Trust	
Union Trust	2222
Washington Loan and Trust	220
Continental Trust	116

TRUST COMPANY STOCKS.
American Security and Trust 275
National Savings and Trust
Union Trust
Washington Loan and Trust 229
Continental Trust 116
SAVINGS BANK STOCKS.
Home 375
Bank of Commerce and Savings 12
East Washington
FIRE INSURANCE STOCKS.
Corcoran 80
Firemen's
German-American 250
National Union 6
TITLE INSURANCE STOCKS.
Columbia 5
Real Estate 86
MISCELLANEOUS STOCKS.
Chapin Sacks
Graphophone com
Graphophone pfd *79
Merchants' Transfer and Storage 105
Security Storage 190
Washington Market 17½

## DAIRY MARKETS. CHICAGO.

230 50

CHICAGO, March 3 .- Butter-Higher Poultry-Alive, higher; springs, 17 fowls, 15.

28

10234

NEW YORK. NEW YORK, March 3.—Butter—Weak; receipts, 8,045 packages; creamery, extras (92 score), 31a31½; creamery (higher scoring), 32a32½; creamery, firsts, 27a30; seconds, 24½a26½.
Eggs—Steady; receipts, 16,000 cases; 

## LONDON FAIRLY ACTIVE.

Business Is Limited, However, in the American Section.

LONDON, March 3.-Money plentiful and discount rates were easy

today. the attention of investors and shares were more active. Oil shares shares were more active, and a large were strong and active, and a large business was done in Russians. The Hungarian loan was weaker at 51. LONDON, March 3.—Bar silver, 22%d S Souuthern Ry.5s.... 9838 9838 9878 9838 per

per ounce. Money 1 per cent.
Discount rates—Short and three
months, 17-16 a 1½ per cent. Sugar Weakens Under Selling.

NEW YORK, March 3.—Sugar futures opened 3 to 5 points higher on covering, but soon weakened under a renewal of liquidation, which seemed to be inspired by a further decline in raw sugar. years and the other to eight years' im-cities.

The American Woolen Company made

years and the other to eight years' im-prisonment for transmitting German Raw sugar easy; centifrugal, 452; 3.87a3.92; London, £20 3s 9d. Speiter molasses, 3.75; refined, easy, strong, 10.75a11.20; London, £43.

### CHICAGO WHEAT PRICES TAKE AN UPWARD SWING

Liverpool's Resistance to American Declines Yesterday Imparts Strength to Bull Traders.

CHICAGO, March 3 .- Wheat prices Cotton Road Shares Are Prominent,

But Business Slackens After
the Early Demand.

But Pomand.

But Work, March 3.—Overnight advices from abroad, particularly Germany's reported acceptance of this government's main proposals, were favorably received in the financial district today index to reflect the declines which took place yesterday in America. The bulls were also encouraged by reports tending to disprove assertions that domestic growers had been hoarding reserves. Besides, there were advices of unfavorable weather in Argentina.

The opening, which varied from 1 to the indidle Atlantic states. It is also disprove assertions that domestic growers had been hoarding reserves. Besides, there were advices of unfavorable weather in Argentina.

The opening, which varied from 1 to the indidle Atlantic states. It is also disprove assertions and snows in moderate quantity have fallen between the Missouri river and the Rocky foundation of the infavorable weather in Argentina.

The opening, which varied from 1 to the indidle Atlantic states. It is also disprove assertions that domestic growers had been hoarding reserves. Besides, there were advices of unfavorable weather in Argentina.

The opening, which varied from 1 to the indidle Atlantic states. It is also disprove and the Rocky fall in temperature that extended into the indidle Atlantic states. It is also disprove and the Rocky fall in temperature continues in the strict today indicated the continues of the financial district today indicated the continues of the financial district today indicated the fall in temperature continues in the financial district today indicated the fall in temperature continues in the financial district today indicated the fall in temperature continues in the financial district today indicated the fall in the proposal of the moderate set of the financial district today indicated the fall in the financial district today indicated the fall in the financial district today indicated the fall in the fall of the fall of the financial district t took an upward swing today, influ-

that England had purchased the entire Argentine crop surplus for 1916 had a bearish effect at the end of the session.

The close was weak, but 1 1 to 2 above last night.

A sag for corrections, though, p.m.; high tide, 9:14 a.m. and 9:35 p.m. Tomorrow—Low tide, 4:01 a.m. and 4:33 p.m.; high tide, 9:58 a.m. and 10:19 p.m. Export sales in the United

Shares of the cotton roads were and Atlantic Coast Line recovering part of their recent declines.

	WHEAT- May	Open. . 143% . 117½	High. 145% 119	Low. 142 115%	Close, 1441, 117%	
	GORN— May July	7274 7474	7435 7625	72% 74%	73% 75%	1
	MayJuly	55% 51%	56% 52%	55% 51%	5654 5254	h
9	DAT	TTMC	DE			

Special Dispatch to The Stat.

BALTIMORE, March 2.—Wheat—Firmer; spot No. 2 red, 1.45½; spot No. 2 red western, 1.48½; statemer No. 2 red, 1.45½; April, 1.46½; steamer No. 2 red, 1.40½; receipts, 121,945 bushels.

Corn—Firmer; spot contract, 76%; March, 76%; steamer mixed, 73%; receipts, 81,000 bushels.

Onts—Firmer; standard white, 60½; No. 3 white, 59½a59%; receipts, 76,708 bushels.

No. 3 white, 59½a59¾; receipts, 76,708 bushels.
Rye—Dull; No. 2 western, export, 1.22 asked; receipts, 30,710 bushels.
Hay—Quiet; No. 1 timothy, unchanged: No. 1 clover mixed, unchanged.
Grain freights—Firm; steam to Liverpool, per bushel, unchanged: picked ports, per quarter, unchanged.

### NEW YORK.

NEW YORK, March 3.—Flour—Easy; spring patents, 7.00a7.40; winter patents, 6.90a7.15; winter straights, 6.75a6.90; Kansas straights, 6.90a7.00. Pork—Steady. Beef—Steady. Lard—Steady; middle west, 9.65a9.75.

Molasses—Steady. Hay—Steady. Hides—Steady. Leather—Firm.

LIVERPOOL. LIVERPOOL, March 3.—Wheat—Spot No. 1 Manitoba, 13s 7d; No. 2, 13s 6d; No. 2 hard winter, 13s 3d. Corn—Spot American mixed, new, 7s 11½d; American mixed, old, 8s 3d; March, 7s 7¼d. Flour-Winter patents, 49s.

## COTTON MARKETS.

### NEW YORK.

NEW YORK, March 3.—There was a renewal of the scattered buying movement which showed itself yesterday afternoon in the cotton market here at the opening today and, after starting at an advance of 2 to 3 points, active months sold about 8 to 11 points net higher. This dance carried prices 30 to 35 points above the low the chief—of ordnance for duty in his

prices 30 to 35 points above the low level reached on the break which followed the embargo announcement of Monday, and there was enough realizing to cause some irregularity, but offerings were well taken on reactions of 3 or 4 points.

Futures opened steady: March, 8.34; May, 8.58; July, 8.79; October, 9.08; December, 9.28.

Trading became less active after the close in Liverpool had shut out the English selling here, but the market continued steady and prices were about 6 to 7 points net higher shortly after midday.

NEW ORLEANS, March 3.—An accumulation of buying orders overnight put the price of cotton 7 to 10 points up on the first call today. The May option displayed the most strength. Liverpool was unfavorable and developments in connection with exports also were considered favorable, which brought out short offerings on the rise. Half an hour after the opening prices were at a net gain of 3 to 5 points. Futures opened steady; March, 8.17; May 8.36; July, 8.55; October, 8.85 asked; December, 8.99.

### LIVERPOOL.

LIVERPOOL, March 3.—Cotton—Spot firm. Good middling, 5.29; middling, 4.57; low middling, 4.58. Sales, 5,000 bales; speculation and export, 1,000. Receipts, 26,304 bales. Futures steady. May and June, 4.88½; June and July, 4.92½; July and August, 4.97½; October and November, 5.11; January and February, 5.18.

### CHICAGO LIVE STOCK.

CHICAGO March 3 .- Hogs-Receipts, CHICAGO March 3.—Floras—Receipts, 32,000; steady: bulk, 6.55a6.65; light, 6.40a6.75; heavy, 6.15a 6.65; rough, 6.15a6.30; pigs, 5.50a6.75. Cattle—Receipts, 13,000; slow; native steers, 5.60a9.15; western, 5.00a7.50; cows and heifers, 3.50a7.70; calves, 6.50 810.00.
Sheep—Receipts, 18,000; weak; sheep, 7.003.790; yearlings, 7.7538.60; lambs, 7.7539.95.

### OIL STOCKS.

Quotations furnished by W. I	. Hibbs &	c Co.
	Bid.	Asked
tiantic Refining Co	540	550
inglo-American Oll		141
tuckeye Pipe Line	107	109
umberland Pipe Line	47	53
alena-Signal Oil Co. com	160	164
ialena Signal Oil Co. pfd	134	140
llinois Pipe Line	1251.	129
ndiana Pipe Line	95	1961
orthern Pipe Line		92
thio Oil Co		132
ferce Off Corporation	14	141
rairle Oll and Gas Co	220	225
rairie Pipe Line	143	146
outh Pean Oil Co	257	261
outhern Pipe Line	205	210
outhwestern Penn, Pine Line	115	118
tandard Oll California	392	395
tandard Oil Indiana	410	415
tandard Oil Kansas	340	350
tandard Oil Kentucky	246	258
tandard Oll Nebraska	315	325
tandard Oil New Jersey	380	390
tandard Oil New York	190	193
tandard Oil Ohio	*415	425
wann & Finch Co	125	135
nion Tank Line Co	St	85
assum till Co	1.01	187
Vashington Oil Co	9-1	37
*Ex alvidend.		
Los terranes and		

## NEW YORK METAL MARKET.

## WEATHER.

Fair and Colder Tonight; Thursday Partly Cloudy. For the District of Columbia, fair, older tonight; temperature about 24, betterment of sanitary conditions in

degrees. Thursday partly cloudy; moderate north and northeast winds. The western disturbance now extends in a narrow trough from extreme southern Texas northward into south-western Colorado. Its further progress

NEW YORK, March 3.—Overnight advices from abroad, particularly Germany's reported acceptance of this government's main proposals, were favorably received in the financial district today, judging from the early course of the market.

Leading shares made further fractional gains and some of the special-ties increased their recent advantage.

Trading was far more active than usual, with indications of a moderate

The opening, which values and some of this government's higher, was followed by some further gains and then a moderate set-back.

Buying Stimulates Corn.

General commission buying put strength into corn. Offerings were to unsettled weather. After scarce, apparently owing, in part at least, to unsettled weather. After starting % to % higher prices continued to ascend.

Oats climbed with other grain. Expendence of this government's main proposals, were further gains and then a moderate set-back.

There will be snow tonight and Thursday in the lower lake region, New England and the middle Atlantic states the weather will be generally fair tonight and Thursday. It will be colder fonight in New England and the southern portion of the middle Atlantic district, and continue colder in the color in the south. In the lower lake region, the color of the middle Atlantic district, and continue to ascend.

Oats climbed with other grain. Expendence of this government's main proposals, were further gains and then a moderate set-back.

Buying Stimulates Corn.

General commission buying put strength into corn. Offerings were atlant to the open into and low temperature continues in the gouth. There will be snow tonight and Thursday in the upper lake region, sow or rain in the outh. In the lower lake region, the open into and low temperature continues and low temperature continues and low temperature continues to south.

Free selling, presumably by packers, weakened provisions. Most of the unloading was of pork.

Reaction Wipes Out Advances.

The reaction wiped out later all the advance, but the market soon hardened advance, but the market soon hardened southeast and increasing.

Today-Sun rose 6:31 a.m.; sun sets

Weather in Various Cities.

Temperature.

Stations	rometer	Highest yesterday	Lowest last night	infall, .m. to 8 a.m	State of weather.
Abilene, Tex	t. 29.70	44	44	0.20	Cloudy
Albany	30,00	40	18	0.02	Clear
Atlantic City	. 30.06	46	28		Clear
Bismarck	30,34	20	8	0.01	Snow
Boston	. 29.78	44	24		Clear
Buffalo	. 20.18	32	14		Snow
Charleston	. 30.08	54	42		Cloudy
Chicago	. 30.32	38	24		Snow
Cincinnati	. 30.28	46	26		Clear
Cleveland		34	18		Pt.cloudy
	. 20.84	36	24	0.14	Snow
Detroit		38	12		Clear
Galveston		56	56	0.62	Cloudy
Helena	30.08	40	22		Pt.cloudy
Jacksonville.		62	52		Cloudy
Kansas City		42	32		Cloudy
Los Angeles	29.94	60	48		Cloudy
Louisville		48	30	727/25	Clear
New Orleans		54	50	0.16	Cloudy
New York	. 30.02	44	20	2:32	Clear
Oklahoma		48	318	9.80	Rain
Philadelphia.	30.10	48	24		Clear
Pittsburgh .	. 30.24	38	16	::::	Clear
Portland, Me	. 29.76	40	20	0.04	Cienr
Portland, Or	2. 80.12	50	42		Cloudy
Sait Lake C.	23.80	38	32	0.36	Cloudy
San Diego	. 29.94	60	46		Clear
S. Francisco	30.00	64	50		Pt.cloudy
St. Louis		46	32		Pt.cloudy Clear
St. Paul	. 30.40	20	10		4 dent
WASH., D.C.	39.10	51	33		Clear

## ARMY—NAVY.

Maj. Glen F. Jenks, ordnance department, is relieved from duty at the proving ground, Sandy Hook, N. J., and will proceed to Manila, P. I., for duty.

Leave of absence for one month is granted Maj. William P. Stone, United States Army retired.

Futures opened steady: March, 8.34;
May, 8.58; July, 8.79; October, 9.08; December, 9.28.

Trading became less active after the close in Liverpool had shut out the English selling here, but the market continued steady and prices were about 6 to 7 points net higher shortly after midday.

New Orleans and houses with other southern connections were good buyers during the morning.

Toward the middle of the day another buying wave developed and in the face of considerable profit-taking by satisfied longs, prices went to a level of 8 to 9 points over yesterday's close.

NEW ORLEANS.

NEW ORLEANS, March 3.—An accumulation of buying orders overnight put the price of cotton 7 to 10 points up on the first call today. The May option displayed the most strength, Liverpool was unfavorable and developments in connection with exports also were considered favorable, which also were considered favorable and developments in connection with exports also were considered favorable, which also were considered favorable and the face of absence for one month is granted Maj. William P. Stone, United States Army, retired.

First Sergt, Henry Torbohn, Troop C. Ith Cavalry, is placed upon the retired list and will repair to his home.

The following named officers of the Medical Reserve Corps are ordered to active duty: First Lieuts, James V. Falisi, States Army, retired.

First Sergt, Henry Torbohn, Troop C. Ith Cavalry, is placed upon the retired list at Fort Medical Reserve Corps are ordered to active duty: First Lieuts, James V. Falisi, States Army, retired.

First Sergt, Henry Torbohn, Troop C. Ith Cavalry, is placed upon the retired list at Fort Medical Reserve Corps are ordered to active duty: First Lieuts, James V. Falisi, States Arm

Capt. Thomas T. Frissell, 11th In-

Capt. Thomas T. Frissell, 11th Infantry, will proceed to the Letterman General Hospital, Presidlo of San Francisco, Cal., for physical examination.

First Sergt. Oscar B. Sharp, Company E, 15th Infantry, is placed upon the retired list at Fort McDowell, Cal., and will repair to his home.

Leave of absence for two months is granted Maj. Ulysses G. McAlexander, 13th Infantry.

The following changes are ordered:
Col. John S. Parke, 20th Infantry, from that regiment to the 9th Infantry.

Lieut. Col. Harry C. Hale, 17th Infantry, from that regiment, and will as-

fantry, from that regiment, and will assume command of the 20th Infantry.

### Naval Orders.

Commander C. D. Stearns, to command the San Diego. Boatswain Q. R. Thomson and Chief Machinist Danic' Mullan, from the New Orleans to the St. Louis, Pay Clerk J. H. Seifert, to navy yard. Philadelphia, Pa.
Commissions have been issued to

Lieut. Commanders R. R. Adams, Guy Whitlock and J. P. Murdock; Lieuts. I. H. Mayfield and C. C. Slayton; Lieuts. (Junior grade) D. A. McElduff and C. C. Davis and Passed Assistant Surgeon J. C. Parham.

### Naval Movements.

The Cyclops arrived at Guacanayabo bay, March 1, the Des Moines at Progresso, Mex., March 2, the Castine at Boston March 2, the Yorktown at San Diego March 2, the Perkins at Charleston March 2, the Caesar at San Francisco March 2, the Nanshan at Tiburon March 2 and the Hector at Honolulu ch 2. ne Wheeling salled from Port au nee March 1 for Mole St. Nicholas and

Cape Haltien, the Orion from Hampton roads March 2 for Guantanamo; the Ton roads March 2 for Guantanamo; the Ton-opah, Macdonough, E-1 and E-2 from Key West March 2 for Pensacola, the Rocket from Annapolis March 2 for Washington, the Denver from La Paz March 1 for Mazatalan, the Helena from Shanghai March 2 for Hankow, the St. Louis from Yerba Buena, Cal., March 2 for Tiburon, Cal., and the Ontario from Guantanamo March 2 for Guacanayabo bay.

### FRENCH BOURSE FIRM. PARIS, March 3 .- Prices were firm on

the bourse today.
Rentes, 10 francs for cash.
Exchange on London, 25 francs 40%
centimes.

### INDORSE PRINT SHOP BILL.

Commissioners Urge Passage of Measure Striking Fumes.

Enactment of the bill now pending

in the House of Representatives fo

composing rooms in the District is recommended in a letter sent by the District Commissioners, through the president, Oliver P. Newman, to Senator John Walter Smith, chairman of the Senate District committee, today The bill, H. R. 18383, provides "that all typesetting, typecasting and similar machines and apparatus, such as linetype machines, monotype casters stereotype melting pots, and the like shall be piped in a proper and efficient manner, so as to effectually carry of the noxious fumes and gases arising the noxious fumes and gases arising during their operation."

The bill provides that the health officer of the District shall inspect the composing rooms at least once a year and gives him power to order such changes as he may deem necessary to give proper ventilation to the employes in the respective rooms. It further

## Building Permits.

in the respective rooms. It furth carries a penalty of \$25 for each a every machine operated in violation the requirements of the bill.

Building permits were issued today J. K. Webster, to build garage rear of 3904 Huntington street northwest; builder, William M. Dougal; estimated

cost. \$80. William Ullman, to build public hall at Delaware avenue and M street southwest; architect, J. C. Arneth; contractor, Fred J. White; estimated cost,

John Donoghue, to repair building, 807 14th street northwest; contractor. Arthur M. Poynton; estimated cost, \$1,-Herman Hollerith, to build dwelling

5:54 p.m.

Tomorrow—Sun rises 6:30 a.m.; sun sets 5:55 p.m.

Moon rises 8:28 p.m.

Records for Twenty-Four Hours.

The following were the reading of the thermometer and barometer at the weather bureau for the twenty-four hours beginning at 2 p.m. yesterday;
Thermometer—Yestereday, 4 p.m., 51; 8 p.m., 34, 12 midnight, 43; today, 4 a.m., 38; 8 a.m., 33; noon, 33; 2 p.m., 37.

Maximum, 51, at 4 p.m. yesterday; minimum, 33, at 8 a.m. today.
Temperature same date last year—Maximum, 42, minimum, 25.
Barometer—Yesterday, 4 p.m., 29,92; 8 p.m., 29,95; 12 midnight, 9,95; today, 4 a.m., 29,95; 8 a.m., 30,10; noon, 30,14; 2 p.m., 30,16.

\$1,000.
C. A. Brown and A. A. Darnall, to build garage in rear of 226 11th street northeast; architect, J. C. Darnall; builders, Skinker & Garrett; estimated cost, \$250.
F. D. McAuliffe, to build flat at \$11 Legister, southeast; flat at 144 D. Street.

F. D. McAuliffe, to build flat at 811 D street southeast, and dwelling at 45 V street northwest and 2032 to 2036 Lincoin road; architect and contractor, F. D. McAuliffe; estimated cost, \$12,000.

Ed P. Simon, to build dwelling from 1022 to 1\$24 Newton strt northast; builder, J. Wignall; estimated cost, \$86,000

John A. Hyder, to build dwelling on 56th street near Foote northeast; architect and contractor, R. J. Vaughn; estimated cost, \$1.000.

William Gain, to build three dwellings at 513, 515 and 515½ 22d street northwest; architect, W. Edgar Howser; builder, William Gain; estimated cost, \$4,000. Matthew M. Yancey, to build dwelling on Kane place near Browning northeast; estimated cost, \$1,000.

Mrs. C. S. McCormick, to repair building on Massachusetts avenue and W street northwest; estimated cost,

## **NEW YORK COTTON.**

Quotations furnished by W. B. Hibbs & Co., numbers New York Stock Exchange, New York lotton Exchange and Chicago Board of Trade. 

Kerr Lake
La Rese
Manhattan Transit
Mines Co, of America Tukou Gold .....

## DYESTUFFS SHORT IN U. S. Representative Metz, at White

House, Says Little in Sight. Representative Metz, who is in comnunication with users of dyestuffs in the United States, said at the White House today that there was practically no supply of dyestuffs on hand in the United States at present, and only a few days supply in prospect.

American textile mills are practically

## dependent upon Germany for dyestuffs

PERMITS TOTAL \$890.833. 103 Brick and 11 Frame Buildings

Authorized in February. Permits issued during February for the erection and repair of buildings in the District carry a proposed expenditure of \$890,833. Permits were issued for the erection of 103 brick buildings and eleven frame ones, and for the razing of two brick and three frame

The permits included the building of eighty-three brick dwellings, two warehouses, ten garages, two apartment houses and eleven frame dwell-Following is a summary showing the distribution of improvements in the respective sections of the District and the value of the same: BUILDINGS. REPAIRS, ETC.

buildings.

trict No. 35.

\$4.850 Northeast \$3,250 Southeast 5,585 443,540 Northwest 96,753 26,250 Southwest 962 358,350 County 9,183 \$890,833 Wilson Names Customs Collectors.

President Wilson today nominated as

collectors of customs August M. Gawin of Milwaukee for district No. 37, and Harry A. Lund of Minneapolis for dis-

Talaat Bey's Wound Serious. LONDON, March 3.—A dispatch to the Daily Telegraph from Bucharest says news has reached the Roumanian capital from Constantinople that in the recent attack on Talaat Bey, Turkish minister of the interior, he was seriously wounded, and is now in a grave condition.

Women to Wage "French Crusade." PARIS, March 3.—A committee headed by Mme. Poincare, wife of the president, and including some of the most prominent women in France, has been organized to conduct a feminine propaganada in favor of France in neutral countries. The movement is called the "French crusade."

### FINANCIAL.

STATEMENT OF THE CONDITION OF THE METROPOLITAN LIFE INSURANCE COMPANY

Of New York City, N. Y.

On the 31st day of December, 1914 as required under the District of Columbia code, amended June 30, 1902, and August 18, 1911. 
 Capital stock
 \$2,000,000.00

 Capital stock paid up, in cash
 2,000,000.00

 Capital stock paid up, in cash.
 2,000,000,00

 ASSETS.

 Cash in office.
 \$39,154,99

 Cash in bank.
 \$216,983,14

 Real estate.
 28,239,511,00

 Real estate mortages (first lien).
 208,367,382,23

 Stocks and bonds (market value).
 209,888,527,06

 Premiums uncollected and in hands of agents.
 10,144,279,78

 Interest and rents due and accrued.
 6,963,199,86

 All other assets.
 20,293,692,97

 Net uppaid claims.
 \$1,504,103,88
 Cash dividends and bonuses remaining 2,000,000,00 Capital stock 2,000,000,000 All other Habilities 5,475,073,00 Amount of risk assumed and character of business transacted during the year 1914 550,277,220,00 Losses sustained during the year 1914 127,997,891,78 Expended during the year 1914 127,997,891,78 Expended during the year 1914 78,155,187,56 (Seal.) 3NO. R. HEGEMAN, President.

(Seal.) JNO. R. HEGEMAN, PRESIDENCE.

JAS. S. ROBERTS, Secretary.

Subscribed and sworn to before me this 18th day of February, 1915.

EDMOND C. CARSHAW. me this Isli day of February, 1995. EDMOND C. CARSHAW, Notary Public, Kings County, Certificate filed in New York county. BRANCH OFFICES:
JOHN DOLPH, Supt., 821 Munsey Bldg.
GEORGE E. DUNKUM, Supt., 132 B st. se.
THOMAS A. LEE, Supt., 621 Munsey Bldg.

## 6% Mortgages

If you have \$250, \$500, \$1,000 or more to invest where it will earn the highest rate of interest to be obtained without risk, write or ask us for list of First Trust Notes, secured by mortgages on income-producing Washington property.

They are sold to the investor at face value, and interest com-mences the day your money is

received. The purchaser is put trouble or expense whatever, as we collect and remit all interest, see that taxes and assessments are paid, attend to renewal of fire insurance and look after the repayment of the money to the investor.

B. F. Saul Co. Ave. N.W.

5 AND 6% MONEY to Loan on D. C. Real Estate JESSE L. HEISKELL, 1403 H st. n.w.

Money to Loan Secured by First Deed of Trust on Real Estate.
Prevailing interest and commission.
Joseph I. Weller, 620 F St N.W.

## appointment of administrator; attorney, L. A. Block. SUITS IN DISTRICT COURT UNDER FOOD AND DRUG LAW

The Department of Agriculture be gan today about forty suits in the Su-preme Court of the District of Columbia, under the pure food and drug act, against as many retail grocers in Washington, among whom had been distributed about five carloads of vinegar alleged by the experts of the department to be adulterated and misbranded. More suits are to follow, according to Assistant United States Attorney Cobb, who is handling the matter, and the number is expected to reach the hundred mark reach the hundred mark.

Claim of the Experts. The experts claim that this branding violates the pure food law in that, according to their contention, the contents of the barrels contains "spirit vinegar," which they assert is an adultation of the barrels contains "spirit vinegar," which they assert is an adultation of the barrels contains and the content of the barrels contains and the content of the barrels contains and the content of the barrels contains the content of the content of the barrels contains and the content of t 2% terant. Spirit vinegar, it is explained, is a product of grain or melasses and 54 is not made from apple cider. s not made from apple cider. Inspector John F. Earnshaw investi-

## Real Estate Transfers.

CHILLUM CASTLE HEIGHTS-Continental Trust Company, trustee, to Washington Land and Mortgage Company, lot 89, square 2384; \$300. THULUM CASTLE HEIGHTS (NORTH ADDITION)-Same to same, lots 17, 18, 19, square 3715; \$2,000.

CHILLUM CASTLE HEIGHTS-Same to

same, lot 132, square 3384; \$500.

GRANBY-Elbert M. Brown et ux to Henry A. Vieth, part lot 6; \$10; stamp, 50 cents. NO. 1715 35TH STREET NORTHWEST

NO. 1715 35TH STREET NORTHWEST
—Philip F. Gormley et ux. to Asbury
F. and Olivia B. Stearns, lot 10, square
1277; \$10; stamps, \$6.50.
SHERWOOD—Clara A. Marden to George
S. Hamilton, lot 16, square 4245; \$10;
stamp, 50 cents.
VILLA PARK—Clara A. Marden to
'larvey Edson, lot 48, square 4296;
\$10; stamps, 50 cents.
VILLA PARK HEIGHTS—Clara A.
Marden to Harry D. Malone, lot 40,
square 4239; \$10; stamp, 50 cents.
SHERWOOD—Clara A. Marden to
Philip J. Ley, lot 17, square 4210;
\$10; stamps, 50 cents.
SHERWOOD—Clara A. Marden to Willlam H. Hathaway, lot 43, square
4291; \$10; stamps, 50 cents.
VILLA PARK HEIGHTS—Clara A.
Marden to James D. B. Fraser, lots
6 and 7, square 4231; \$10; stamp,
50 cents.
VILLA PARK HEIGHTS—Clara A.
VILLA PARK HEIGHTS—Clara A.

Marden to Jame.

6 and 7, square 4231; \$40.

50 cents.

VILLA PARK HEIGHTS—Clara A.

Marden to Mary E. Craft, lot 28,
5,355
66,752
96,752
9,183

COLUMBIA PARK—Clara A. Marden to James J. Rowan, lot 3, square 4293;
\$710.

COLUMBIA HEIGHTS—Samuel J.
Henry and James H. Baden, trustees, to Tucker K. Sands, lots 6 and
30, square 2847.

PETWORTH—Washington Loan and
Trust Company to John W. McKitrick, lot 59, square 75, and lot 10;
stamps, 33.

Thomas Bones to Mary S.

ALORAMA HEIGHTS—Harry WardStokes and bends charked value.

Thomas Bones to Mary S.

Stokes and bends charked value.

Bills receivable merchanges thest flem 3,475,002,05
Bills receivable merchanges thest flem 10,500,06

Trust Company to John W. McKitrick, lot 59, square 75, and lot 10;
stamps, 33.

Thomas Bones to Mary S.

Thereset due and accrued 7,1154,26
Thomas Bones to Mary S.

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Thomas Bones to Mary S.

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Thomas Bones to Mary S.

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Thomas Bones to Mary S.

Thereset due and accrued 7,1154,26
Thomas Bones to Mary S.

Thomas Bones to Mary S rick, lot 59, square 75, and lot 10; stamps, \$3.

KALORAMA HEIGHTS—Harry Wardman and Thomas Bones to Mary S. Strauss, lot 36, block 5; \$10.

NO. 144 E STREET NORTHEAST—Mary A. O'Beirne, executrix and trustee, to United States of America, lot 102, square 721; \$6,750.

HILLBROOK—Otway B. Zantzinger et ux. to B. Bonnabel, lots 16 and 17, square 5076; \$10; stamp, \$50 cents.

MOUNT PLEASANT—Lewis E. Breuninger et ux. to Harley V. and Effication of the state of

A. Speelman, lot 780, square 2001. \$10; stamp, \$7. CORTH COLUMBIA HEIGHTS—Jacob S. Gruver et ux. to David A. Phillips, lot 46, block 4; \$10; stamp, \$1.50. NOS. 620 AND 622 STH STREET NORTHEAST—Elizabeth V. Man-

### CAPITAL \$1,000,000 EARNED SURPLUS ..... 1,000,000 Are You Among The Thousands of depositors who

FINANCIAL

are daily profiting by keeping their money in this bank? If not, get started NOW in Washing-

ton's oldest savings depository. tor Same rate of interest paid on both large and small ac-National Savings and

Trust Company Corner 15th and N. Y. Ave.

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock market. First deed of trust notes (first mortrages), well secured on real estars in the District of Columbia, constitute gilt dege" investments. They do not depend upon the financial responsibility of indi-viduals or corporations for their stability and are exempt from taxation as personal property. We can supply such investments in amounts from \$500 upward. Send for booklet, "Concerning Loans and invest-ments." Swartzell, Rheem &

Hensey Co.,

727 15th ST. N.W.

## STATEMENT OF THE CONDITION UNITED STATES FIDELITY AND

GUARANTY CO. Of Baltimore, Md., ASSETS.

\$8,626,803 95

Amount of risk assumed and charac-ter of business transacted during the year 1914. Losses sustained during the year 1914. Money received during the year I Boses sustained during the year 2 Sto,850 o7 Money received during the year 1914 7,447,457 88 Expended during the year 1914 2,447,457 88 BTP 1919 D LANG, Vice President (Seal.) J. N. RICHARDSON, Asst. See's Subscribed and swen to beyon me this 13th day of February, 1915, (Seal.) WILLIAM J. MeFEELY, Notary Public, (My commission expires May, 1916)

1814 National Me tropolitan Bank

Opp. U. S. Treasury.

Over 100 Years Old A record of age, stabil-

ity and progressiveness.

I Make Loans on Real Estate. Before Renewing Your Present Loan See Welch, Loan Specialist No. 708 14th Street (Commercial Bank Bldg.)

STATEMENT OF THE CONDITION **JEFFERSON** 

.\$5,520,202.90 LIABILITIES

Net unpaid claims
Reserve as required by law. 4
Salaries, rents, expenses, taxes, etc.
Commissions, brokerage, etc.
Cash dividends remaining unpaid.
Capitol stock
All other liabilities; bividends apportioned policyhoiders
All other liabilities
Unassigned surplus

NOS. 620 AND 622 STH STREET
NORTHEAST—Elizabeth V. Man
fing to James C. Nealon, lots 63 and
64, square 891; \$10; stamp, \$3.
(O. 1357 OHIO AVENUE NORTHWEST
—Washington Loan and Trust Company et al. to Richard Hughes, lot
D, square 257; \$10. Richard Hughes, lot
conveys same property to Robert I.
and Kate F. Miller; \$10.

STATIOR, Socretary.

Satiscribed and swsm to before me this 20ta
day of February, 1915.

(Scal.)

E. P. ROSS, Notary Public,
My commission expires June 23, 1918.

. 338,795,91 . 49,380,61 . 220,808,02